

U.S. County National Banking Data, 1924 – 1931 (Annual)

File Name(s): county_nat_bank_24_31.xlsx [Excel], county_nat_bank_24_31.dta [Stata]

Description. This file contains a county level panel dataset of banking conditions – aggregated call reports from national banks – as reported in the annual reports of the Office of the Comptroller of the Currency for the years 1924-1931.

Notes.

	Deposits
• Total observations:	11,808
○ 1924:	2,264
○ 1925:	2,250
○ 1926:	2,233
○ 1927:	2,226
○ 1928:	2,210
○ 1929:	2,195
○ 1930:	2,186
○ 1931:	2,140

Variables.

All dollar variables are denominated in nominal thousands of U.S. dollars.

1. county_name, county_fips, state_fips, state_name, state_abbrev: County and state identifiers, self-explanatory
2. state_icpsr: State ICPSR code
3. nat_bank: Number of national banks (#)
4. total_res: Total resources (\$k)
 - a. loans: Loans and discounts (\$k)
 - b. bonds_total: Bonds and securities (\$k)
 - i. _gov: United States government bonds (1927-8) (\$k)
 - ii. _other: Other securities (1927-8) (\$k)
 - c. from_banks: Due from banks, including lawful reserve and cash in vault (\$k)
 - d. real_estate: Real estate, furniture, and fixtures (1927-31) (\$k)
 - e. cash: Cash (1929-31) (\$k)
5. total_res: Total resources (\$k)
 - a. dep: Total deposits (\$k)
 - b. capital: Capital Stock (\$k)
 - c. circ: Circulation (\$k)

- d. redisc: Bills payable and discounts (\$k)
- e. surplus_profits: Surplus and undivided profits (\$k)
 - i. surplus: Surplus (1929-31) (\$k)
 - ii. profits: Net undivided profits (1929-31) (\$k)

Notes.

The following relationships hold:

1. $\text{total_res} = \text{loans} + \text{bonds_total} + \text{from_banks} + \text{real_estate} + \text{cash} + \text{other}_1$
2. $\text{total_res} = \text{dep} + \text{capital} + \text{circ} + \text{redisc} + \text{surplus_profits} + \text{other}_2$

However, other_1 and other_2 are not reported in the data source. In rare cases, these two variables exceed 10% of total resources. In all of these cases, the data was hand-checked.

Sources.

Annual Report of the Comptroller of the Currency (available on FRASER):

- 1924: Table No. 62, as of March 31, 1924
- 1925: Table No. 62, as of April 5, 1925
- 1926: Table No. 61, as of April 12, 1926
- 1927: Table No. 58, as of March 23, 1927
- 1928: Table No. 59, as of February 28, 1928
- 1929: Table No. 65, as of March 27, 1929
- 1930: Table No. 65, as of March 27, 1930
- 1931: Table No. 67, as of March 25, 1931

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