

# Pawel Janas

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## Fields

Research: Economic History, Financial Economics, Urban Economics  
Teaching: Economic History (PhD, BS), Data Science for Economics and Finance (BS)

## Appointments

July 2022 - Division of the Humanities and Social Sciences, Caltech  
Assistant Professor of Economics

May 2025 - National Bureau of Economic Research  
Faculty Research Fellow

## Education

Ph.D., *Finance*, Northwestern University, 2022  
M.S., *Finance*, Northwestern University, 2022  
M.S., *Applied Mathematics*, University of Colorado Boulder, 2016  
B.S., *Applied Mathematics*, Magna Cum Laude, University of Colorado Boulder, 2016  
B.A., *Economics*, Magna Cum Laude, University of Colorado Boulder, 2016

## Working Papers

All working papers are available on [www.paweljanas.com](http://www.paweljanas.com)

1. Lender of Last Resort and Local Economic Outcomes  
Under Review
2. Mobilizing Savings, Shaping Regions: The Financial Geography of U.S. Life Insurance  
In progress

## Publications

4. Crises and Educational Attainment [solo]  
Forthcoming at the *Journal of Economic History*
3. Janas, P. (2026). Public Goods Under Financial Distress. *Journal of Financial Economics*, 176. 104205.
2. Baker, S. R., Janas, P., & Kueng, L. (2025). Correlation in state and local tax changes. *Journal of Public Economics*, 242, 105275.
1. Janas, P. (2023). Financial Crises and Economic Growth: U.S. Cities, Counties, and School Districts during the Great Depression (Summaries of Doctoral Dissertations for the Nevins Prize). *Journal of Economic History*, 83(2), 582-586.

## Other Work

Novel historical datasets digitized for various papers and made publicly available through OpenICPSR.

Total views = 3,636      Total downloads = 355

1. Janas, Pawel. U.S. City School Systems, 1922 - 1940. Ann Arbor, MI: ICPSR [distributor]. <https://doi.org/10.3886/E207221V2>
2. Janas, Pawel. U.S. City Financial Statistics, 1924 - 1938. Ann Arbor, MI: ICPSR [distributor]. <https://doi.org/10.3886/E207244V2>

3. Janas, Pawel. U.S. City Manufacturing, 1904 - 1939. Ann Arbor, MI: ICPSR [distributor]. <https://doi.org/10.3886/E207243V1>
4. Janas, Pawel. U.S. County Manufacturing, 1927 - 1937. Ann Arbor, MI: ICPSR [distributor]. <https://doi.org/10.3886/E207242V1>
5. Janas, Pawel. U.S. Municipal Bonds, 1929. Ann Arbor, MI: ICPSR [distributor]. <https://doi.org/10.3886/E184123V2>
6. Janas, Pawel. U.S. County Banking Data, 1924 - 1931. Ann Arbor, MI: ICPSR [distributor]. <https://doi.org/10.3886/E207245V1>
7. Janas, Pawel. U.S. County Manufacturing Industries, 1927. Ann Arbor, MI: ICPSR [distributor]. <https://doi.org/10.3886/E207241V1>
8. Janas, Pawel. U.S. City Vital Statistics, 1915 - 1938. Ann Arbor, MI: ICPSR [distributor]. <https://doi.org/10.3886/E207222V1>
9. Janas, Pawel, Baker, Scott, and Kueng, Lorenz. U.S. State and Local Tax Rates, 1975 - 2022. Ann Arbor, MI: ICPSR [distributor]. <https://doi.org/10.3886/E208462V1>

## Awards

Arthur H. Cole Grant (Economic History Association), 2024  
 Linde Institute of Economic and Management Sciences Research Grant, 2022 - 2023  
 Finalist: Allan Nevins Prize for Best North American Dissertation (EHA), 2022  
 Center for Economic History (Northwestern) Research Grant, 2021  
 Finalist: Urban Economics Association Best Student Paper Prize, 2020  
 Dissertation Fellowship (Economic History Association), 2020 - 2021  
 Kellogg School of Management Doctoral Fellowship, 2016 - 2021  
 Kellogg School of Management Ph.D. Research Grant, 2019 - 2021  
 Distinguished Graduate, Department of Applied Mathematics at CU Boulder, 2016

## Teaching

2022 - present Assistant Professor, Caltech  
 U.S. Economic History (EC 129)  
 Data Science for Economics and Finance (BEM 106)  
 Graduate Economic History (SS 229b)  
 Graduate Seminar (SS 282c)

2017 - 21 Teaching Assistant, Northwestern Kellogg School of Management  
 Corporate Finance (PhD, MBA)  
 Venture Capital (MBA)

## Refereeing

*Journal of Economic History, Explorations in Economic History, Financial History Review, Review of Economics and Statistics*

## Invited Seminars and Conference Presentations in the Past Five Years (alphabetical)

ASSA Meetings, Caltech, CU Boulder Leeds, Economic History Association Annual Meeting, Mountain West Economic History Conference, NBER DAE, Northwestern, Securities and Exchange Commission, Southern Economic Association Conference, Vanderbilt, Virtual Municipal Finance Workshop, Western Economics Association International Annual Meeting, Western Finance Association Annual Meeting, UC Davis, UC Irvine, Urban Economics Association Annual Meeting, USC Gould (scheduled), USC Price, Yale

## Service

1. Ph.D. Committee, Kexin Feng (2025, first placement: Yale Postdoc)
2. Junior Search Committee in Finance (Winter 2024, Winter 2025)
3. Caltech Finance and Social Science History Seminar Organizer (Fall 2022 - present)
4. Summer Undergraduate Research Fellowship (SURF) Advisor (Summer 2023)