

## U.S. Municipal Bonds, 1929

**File Name(s):** moody\_1929.xlsx [Excel], moody\_1929.dta [Stata]

**Description.** This file contains bond-level data of approximately 30,000 municipal bonds outstanding in 1929 as reported by the *Moody's Manual of Governments*. The bond amount is the total that is outstanding as of 1929 – only the unpaid portion if the bond follows a serial repayment scheme (`mature_start != mature_end`), otherwise the full amount issued (`mature_start = mature_end`)

### Variables.

1. rate: Interest rate expressed at %
2. amount: Amount outstanding, in dollars
3. mature\_start: Year repayment starts
4. mature\_end: Year repayment ends
5. purpose: The stated purpose of the bond.

### Acknowledgements.

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